

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)

POPULATION LAST CENSUS	5,050
NET VALUATION TAXABLE 2014	\$680,116,119
MUNICODE	1025

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Union County of Hunterdon

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Robert W Swisher  
Name and Title: Robert W. Swisher R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Grace M. Brennan, am the Chief Financial Officer, License # NO103, of the Township of Union County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature  
Title CHIEF MUNICIPAL FINANCE OFFICER  
Address 140 Perryville Road, Hampton, NJ 08827  
Phone # 908-735-9110  
Fax # 908-735-0591

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS  
AS FOLLOWS:

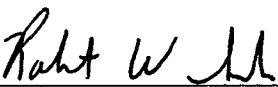
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ UNION \_\_\_\_\_, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:  
This 22nd day of January, 2014.

  
\_\_\_\_\_  
(Registered Municipal Accountant)  
SUPLEE, CLOONEY & CO.  
\_\_\_\_\_  
(Firm Name)  
308 EAST BROAD STREET  
\_\_\_\_\_  
(Address)  
WESTFIELD, N.J. 07090  
\_\_\_\_\_  
(Address)  
(908) 789 - 9300  
\_\_\_\_\_  
(Phone Number)  
(908) 789-8535  
\_\_\_\_\_  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**  
**GROUP #1 Eligible**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum
10. The Municipality will not apply for Transitional Aid for 2015.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) #10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002353

Fed I.D. #

TOWNSHIP OF UNION

Municipality

HUNTERDON

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

	Fiscal Year Ending:	<u>December 31, 2014</u>		
	(1)	(2)	(3)	
	Federal programs	State	Other Federal	
	Expended	Programs	Programs	
	(administered by	Expended	Expended	
	the state)			
TOTAL	\$ <u>-0-</u>	\$ <u>126,280.24</u>	\$ <u></u>	

Type of audit required by OMB A-133 and OMB 04-04:

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With  
Government Auditing Standards (Yellow Book)

☐ None

Note: All local governments, who are recipients of federal and state awards ( financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Union, County of Hunterdon during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Robert W. Lh

Title: REGISTERED MUNICIPAL ACCOUNTANT

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**TOWNSHIP OF UNION**

\_\_\_\_\_  
MUNICIPALITY

\_\_\_\_\_  
**HUNTERDON**

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

[illegible]

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - SUMMARY CURRENT FUND AND**  
**STATE AND FEDERAL GRANTS**  
AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	\$2,400,896.14	
Taxes Receivable	85002	174,329.62	
Tax Title Liens	85003	57,253.74	
Foreclosed Property	85004		
Other Receivables	85007	62,274.81	
State and Federal Grants Receivable	85006	2,296.96	
Emergencies and Deferred Charges	85005	110,000.00	
Total Assets	85008	\$2,807,051.27	
Cash Liabilities	85009		\$1,818,387.93
Reserve for Receivables	85010		247,857.44
Fund Balance	85011		740,805.90
Total Liabilities, Reserves and Fund Balance	85012		\$2,807,051.27

**(Do not crowd - add additional sheets)**



**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

[illegible]

**(Do not crowd - add additional sheets)**

**(Assessment Section Must Be Separately Stated)**

[illegible]

Sheet 6a

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:..... (1) \$ 1,223.00  
x 25%  
(2) \$ 305.75

Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) \$ 3,773.57

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ 2,244.82

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2013 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> as at December 31, <u>2014</u>
1. <u>PUBLIC DEFENDER DEPOSITS</u>	\$ <u>4,692.29</u>	\$ <u>330.00</u>	\$ <u>1,248.72</u>	\$ <u>3,773.57</u>
2. <u>LAND USE ESCROW DEPOSITS</u>	<u>56,933.61</u>	<u>94,477.35</u>	<u>93,637.96</u>	<u>57,773.00</u>
3. <u>DRIVEWAY TRUST DEPOSITS</u>	<u>28,308.75</u>	<u>3,750.00</u>	<u>896.00</u>	<u>31,162.75</u>
4. <u>ESCROW TRUST DEPOSITS</u>	<u>237,070.31</u>	<u>44,203.39</u>	<u>90,470.55</u>	<u>190,803.15</u>
5. <u>COAH TRUST DEPOSITS</u>	<u>22,243.93</u>	<u>28,100.86</u>	<u>24,311.32</u>	<u>26,033.47</u>
6. <u>SUI</u>	<u>30,786.73</u>	<u>1,119.69</u>	<u>387.55</u>	<u>31,518.87</u>
7. <u>PERFORMANCE BONDS</u>	<u>426,854.64</u>	<u>33,416.99</u>	<u>33,821.66</u>	<u>426,449.97</u>
8. <u>PUBLIC EVENTS</u>	<u>2,713.26</u>		<u>2,713.26</u>	
9. <u>OPEN SPACE TRUST DEPOSITS</u>	<u>133,761.77</u>	<u>136,779.78</u>	<u>111,671.43</u>	<u>158,870.12</u>
10. <u>PAYROLL</u>	<u>3,083.01</u>	<u>592,483.71</u>	<u>592,206.46</u>	<u>3,360.26</u>
11. _____	_____	_____	_____	_____
12. _____	_____	_____	_____	_____
13. _____	_____	_____	_____	_____
14. _____	_____	_____	_____	_____
15. _____	_____	_____	_____	_____
16. _____	_____	_____	_____	_____
17. _____	_____	_____	_____	_____
18. _____	_____	_____	_____	_____
19. _____	_____	_____	_____	_____
20. _____	_____	_____	_____	_____
21. _____	_____	_____	_____	_____
22. _____	_____	_____	_____	_____
23. _____	_____	_____	_____	_____
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
31. _____	_____	_____	_____	_____
32. _____	_____	_____	_____	_____
33. _____	_____	_____	_____	_____
34. _____	_____	_____	_____	_____
35. _____	_____	_____	_____	_____
36. _____	_____	_____	_____	_____
37. _____	_____	_____	_____	_____
38. _____	_____	_____	_____	_____
39. _____	_____	_____	_____	_____
40. _____	_____	_____	_____	_____
41. _____	_____	_____	_____	_____
42. _____	_____	_____	_____	_____
43. _____	_____	_____	_____	_____
Totals:	\$ <u><u>946,448.30</u></u>	\$ <u><u>934,661.77</u></u>	\$ <u><u>951,364.91</u></u>	\$ <u><u>929,745.16</u></u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Totals								

\*Show as red figure

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$0.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$0.00
Cash	1,541,508.29	
Grants Receivable	153,510.04	
Deferred Charges to Future Taxation:		
Funded	4,449,366.24	
Unfunded	656,828.00	
Due to Current Fund		166.75
Bond Anticipation Notes		656,828.00
Bonds Payable		3,920,000.00
Green Acres Loan Program		529,366.24
Capital Improvement Fund		185,559.83
Improvement Authorizations:		
Funded		156,998.47
Reserve to Pay Debt		1,351,125.02
Fund Balance		1,168.26
	\$6,801,212.57	\$6,801,212.57
ANALYSIS OF ESTIMATED PROCEEDS:		
Deferred Charges Unfunded	\$656,828.00	
Less: Bond Anticipation Notes	656,828.00	
Cash on Hand	\$0.00	

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$45,943.40	\$2,363,268.09	\$8,315.35	\$2,400,896.14
Trust - Assessment				
Trust - Animal Control		10,698.65		10,698.65
Trust - Other		976,968.33	5,254.77	971,713.56
Capital - General		1,541,508.29		1,541,508.29
Water - Operating				
Water - Capital				
Utility- Assessment Trust				
Public Assistance**		1,455.51		1,455.51
Total	\$45,943.40	\$4,893,898.87	\$13,570.12	\$4,926,272.15

\*Includes Deposits in Transit

**\*\*Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: **Registered Municipal Accountant**

**CASH RECONCILIATION DECEMBER 31, 2014 (CONTINUED)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>PNC BANK</b>		
ACCOUNT NUMBER:		
Treasurer	# 81-3010-9617	\$2,353,119.67
Dog License Account	# 81-3010-9801	10,698.65
Driveway Account	# 81-3010-9836	38,215.54
Trust Escrow Account	# 81-3010-9641	208,815.93
COAH Account	# 81-3041-5905	34,425.12
UCI Trust Account	# 81-3000-6319	31,518.87
Open Space	#81-3046-6489	145,398.05
Public Defender Account	# 81-3046-6315	3,896.36
Public Assistance	# 81-3010-9633	1,455.51
General Capital Account	# 81-3043-1948	1,216,491.30
Green Acres Account	# 80-4648-0624	325,000.00
Payroll Account	# 81-3010-9828	9,343.45
<b>Citigroup (Morgan Stanley Trust)</b>		
Cash Management-Current	# 17181515171	10,148.42
Cash Management-COAH	# 171106445171	227.35
Cash Management-Gen. Capital	# 171105821171	16.99
<b>Bank of America</b>		
Performance Bond Accutrack	# 00-089722	426,806.17
EMS Escrow	# 999-089587	78,321.49
		\$4,893,898.87

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2014
NJ HIGHLANDS WATER - INITIAL ASSESSMENT	\$135.16						\$135.16
NJ HIGHLANDS WATER - PLAN CONFORMANCE	2,161.80						2,161.80
CLEAN COMMUNITIES PROGRAM		\$13,351.11	\$13,351.11				
EXXON MOBILE FOUNDATION		1,000.00	1,000.00				
<b>Totals</b>	\$2,296.96	\$14,351.11	\$14,351.11				\$2,296.96

## Sheet 11

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Encumbrances Payable	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
CLEAN COMMUNITIES PROGRAM	\$11,803.11		\$13,351.11		\$13,780.24			\$11,373.98
DEP - STORMWATER GRANT	2,808.00							2,808.00
SMALL GROWTH GRANT	10,000.00							10,000.00
ENVIRONMENTAL DONATION - ANHEUSER BUSCH	350.00							350.00
NJ HIGHLANDS WATER - INITIAL ASSESSMENT	710.66							710.66
NJ HIGHLANDS WATER - PLAN CONFORMANCE	248.93							248.93
EXXON MOBILE FOUNDATION			1,000.00					1,000.00
RECYCLING TONNAGE GRANT	3,751.09							3,751.09
Totals	\$29,671.79		\$14,351.11		\$13,780.24			\$30,242.66

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
RECYCLING TONNAGE GRANT	\$8,680.68			\$1,835.40				\$10,516.08
ALCOHOL EDUCATION AND REHAB	316.65							316.65
<b>Totals</b>	\$8,997.33			\$1,835.40				\$10,832.73

LOCAL DISTRICT SCHOOL TAX \*

		Debit	Credit
Balance January 1, 2014		xxxxxxx	xxxxxxx
School Tax Payable #	85001-00	xxxxxxx	\$303,203.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxx	4,352,265.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxx	
Levy Calendar Year 2014		xxxxxxx	8,707,999.00
Paid		\$9,009,652.41	xxxxxxx
Balance December 31, 2014		xxxxxxx	xxxxxxx
School Tax Payable # (Prepaid)	85003-00	(184.91)	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	4,353,999.50	xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$13,363,467.00	\$13,363,467.00

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxx	\$133,761.77
2014 Levy	81105-00	xxxxxxx	136,600.66
Miscellaneous Receipts			125.00
Interest Earned		xxxxxxx	54.12
Expended		\$111,671.43	xxxxxxx
			xxxxxxx
Balance December 31, 2014	85046-00	158,870.12	xxxxxxx
		\$270,541.55	\$270,541.55

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxx	
Levy Calendar Year 2014		xxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2014		xxxxxxxx	xxxxxxxx
School Tax Payable #	85033-00		xxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85034-00		xxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	
School Tax Payable #	85041-00	xxxxxxxx	\$1,478,348.91
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxx	1,087,841.00
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxx	
Levy Calendar Year 2014		xxxxxxxx	4,727,144.00
Paid		\$4,929,761.98	xxxxxxxx
Balance December 31, 2014		xxxxxxxx	xxxxxxxx
School Tax Payable #	85043-00	1,275,730.93	xxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85044-00	1,087,841.00	xxxxxxxx
# Must include unpaid requisitions.		\$7,293,333.91	\$7,293,333.91

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	\$3,982.81
2014 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	2,420,033.60
County Library	80003-04	xxxxxxxx	242,268.39
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	235,619.53
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	12,597.31
Paid		\$2,901,904.33	xxxxxxxx
Balance December 31, 2014		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes		12,597.31	xxxxxxxx
		\$2,914,501.64	\$2,914,501.64

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014			80003-06	xxxxxxxx
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxx	xxxxxxxx
Fire -	81108-00		xxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxx
Municipal Open Space		\$136,600.86	xxxxxxxx	xxxxxxxx
			xxxxxxxx	xxxxxxxx
Total 2014 Levy		80003-07	xxxxxxxx	\$136,600.86
Paid		80003-08	\$136,600.86	xxxxxxxx
Balance December 31, 2014		80003-09		xxxxxxxx
Footnote: Please state the number of districts in each instance.			\$136,600.86	\$136,600.86



STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-01	xxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-03	xxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-05	xxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxx	
Expended	80004-13		xxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2014	80004-07	xxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$465,000.00	\$465,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxxx
Adopted Budget		842,133.00	872,797.02	\$30,664.02
Added by N.J. S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
		14,351.11	14,351.11	
Total Miscellaneous Revenue Anticipated	80103-	856,484.11	887,148.13	30,664.02
Receipts from Delinquent Taxes	80104-	180,000.00	193,822.14	13,822.14
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	1,553,870.41	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	1,553,870.41	1,902,165.88	348,295.47
		\$3,055,354.52	\$3,448,136.15	\$392,781.63

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$17,904,428.37
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	\$8,707,999.00	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00	4,727,144.00	xxxxxxxxxx
County Taxes	80111-00	2,897,921.52	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	12,597.31	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120-00	136,600.66	
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	480,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	1,902,165.88	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$18,384,428.37	\$18,384,428.37

**STATEMENT OF GENERAL BUDGET REVENUES 2014**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	\$13,351.11	\$13,351.11	
Exxon Mobile Grant	1,000.00	1,000.00	
Total To Sheet 17	\$14,351.11	\$14,351.11	

**I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.**

**CFO Signature :**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	\$3,041,003.41
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	14,351.11
Appropriated for 2014 (Budget Statement Item 9)	80012-03	3,055,354.52
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	110,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	3,165,354.52
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,165,354.52
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$2,557,124.98
Paid or Charged - Reserve for Uncollected Taxes	80012-09	480,000.00
Reserved	80012-10	128,229.54
Total Expenditures	80012-11	3,165,354.52
Unexpended Balances Canceled (see footnote)	80012-12	-0-

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	\$30,664.02
Delinquent Tax Collections	80013-02	XXXXXXXXXX	13,822.14
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	348,295.47
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	47,013.98
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
		XXXXXXXXXX	
Unexpended Balances of 2013 Approp. Reserves	80013-05	XXXXXXXXXX	73,064.45
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	267.15
Cancellation of Tax Overpayments		XXXXXXXXXX	241.42
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	\$5,440,106.00	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	5,441,840.50
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX
Refund of Prior Year's Revenue		628.01	XXXXXXXXXX
Prepaid Local School Tax		184.91	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	514,290.21	XXXXXXXXXX
		\$5,955,209.13	\$5,955,209.13

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND  
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxx	\$691,515.69
2.		xxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxx	514,290.21
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	\$465,000.00	xxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.			xxxxxxx
7. Balance December 31, 2014	80014-05	740,805.90	xxxxxxx
		\$1,205,805.90	\$1,205,805.90

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$2,400,896.14
Investments	80014-07	
Sub-Total		2,400,896.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,777,312.54
Cash Surplus	80014-09	623,583.60
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$7,222.30
Deferred Charges #	80014-12	110,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	117,222.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$740,805.90

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$	<u>18,023,077.27</u>
	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>77,863.06</u>
5a. Subtotal 2014 Levy		\$	<u>18,100,940.33</u>
5b. Reductions due to tax appeals**		\$	<u>                    </u>
5c. Total 2014 Levy	82106-00	\$	<u><u>18,100,940.33</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>10,287.30</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>13,398.42</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>125,664.32</u>
In 2014 *	82122-00	\$	<u>17,747,514.05</u>
State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>31,250.00</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
Total to Line 14	82111-00	\$	<u><u>17,904,428.37</u></u>
11. Total Credits		\$	<u><u>17,928,114.09</u></u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>172,826.24</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is			<u>98.91%</u> 82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here** \_\_\_\_\_ **& complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ <u>17,904,428.37</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>17,904,428.37</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to  
introduction of municipal budget.



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Levy Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$6,972.30	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	28,000.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	1,000.00
9. Received in Cash from State	xxxxxxxxxx	30,000.00
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	7,222.30
Due To State of New Jersey		xxxxxxxxxx
	\$38,722.30	\$38,722.30

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$3,250.00</u>
Line 3	<u>28,000.00</u>
Line 4	<u>500.00</u>
Sub-Total	<u>31,750.00</u>
Less: Line 7	<u>500.00</u>
To Item 10, Sheet 22	<u><u>\$31,250.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

NOT APPLICABLE			Debit	Credit
Balance January 1, 2014			xxxxxxx	
Taxes Pending Appeals			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxx	
2014 Budget Appropriation				
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxx
Balance December 31, 2014				xxxxxxx
Taxes Pending Appeals *			xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.				

Signature of Tax Collector

License #

Date

# **COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET**

			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			xxxxxxxxxx
2. Local District School Tax - Actual	80016-			\$8,707,999.00
School Budget Estimate **	80017-			xxxxxxxxxx
				136,600.66
3. Municipal Open Space Tax - Estimate *				xxxxxxxxxx
4. Regional School District Tax - Estimate *				xxxxxxxxxx
5. Regional High School Tax - Actual	80018-			4,727,144.00
School Budget Estimate *	80019-			xxxxxxxxxx
				2,897,921.52
6. County Tax Estimate *	80021-			xxxxxxxxxx
7. Special District/ Open Space Taxes Estimate *	80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				* May not be stated in an amount less than "actual" Tax of 2014.
Vocational School Tax (Amount Shown on Line 3 Above)				
Regional School District Tax (Amount Shown on Line 4 Above)				** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale  
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2014,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
( (2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount  
( (B x C) + B) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance, January 1, 2014				\$241,115.95	xxxxxxx
A. Taxes	83102-00	\$202,116.34		xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	38,999.61		xxxxxxx	xxxxxxx
2. Canceled:				xxxxxxx	xxxxxxxxx
A. Taxes		83105-00		xxxxxxx	\$125.01
B. Tax Title Liens		83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:				xxxxxxx	xxxxxxx
A. Taxes		83108-00		xxxxxxx	
B. Tax Title Liens		83109-00		xxxxxxx	
4. Added Taxes					xxxxxxx
5. Added Tax Title Liens					xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00		xxxxxxx	(1) 6,665.81
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	6,665.81	xxxxxxx
7. Balance Before Cash Payments				xxxxxxx	\$240,990.94
8. Totals				247,781.76	247,781.76
9. Balance Brought Down				240,990.94	xxxxxxx
10. Collected:				xxxxxxx	193,822.14
A. Taxes	83116-00	193,822.14		xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00			xxxxxxx	xxxxxxx
11. Interest and Costs - 2014 Tax Sale				83118-00	1,301.02
12. 2014 Taxes Transferred to Liens				83119-00	10,287.30
13. 2014 Taxes				83123-00	172,826.24
14. Balance December 31, 2014				xxxxxxx	231,583.36
A. Taxes	83121-00	174,329.62		xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	57,253.74		xxxxxxx	xxxxxxx
15. Totals				\$425,405.50	\$425,405.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 80.42%

17. Item No. 14 multiplied by percentage shown above is \$186,239.34 and represents the  
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2014	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property:  
\* Total Cash Collected in 201484125-00

Realized in 2014 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
<u>Caused By</u>				
1. Emergency Authorizations - Municipal*	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE				Appropriated For In Budget of 2015
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	
1.			\$	\$
2.			\$	\$
3.			\$	\$



## Sheet 29

80025-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

80027-00                      80028-00

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$4,185,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$265,000.00	xxxxxxx	
Outstanding, December 31, 2014	80033-04	3,920,000.00	xxxxxxx	
		\$4,185,000.00	\$4,185,000.00	
2015 Bond Maturities - General Capital Bonds				80033-05
				\$ 285,000.00
2015 Interest on Bonds*	80033-06		\$ 168,213.76	

**ASSESSMENT SERIAL BONDS - NOT APPLICABLE**

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Bond Maturities - Assessment Bonds				80033-11
				\$
2015 Interest on Bonds*	80033-12		\$	
Total "Interest on Bonds - Debt Service" (*Items)				80033-13
				\$ 168,213.76

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
GREEN ACRES LOANS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$629,372.14	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$100,005.90	xxxxxxx	
Outstanding, December 31, 2014	80033-04	529,366.24	xxxxxxx	
		\$629,372.14	\$629,372.14	
2015 Loan Maturities			80033-05	\$ 102,016.04
2015 Interest on Loans			80033-06	\$ 10,079.79
Total 2015 Debt Service for Green Acres Loans			80033-13	\$ 112,095.83

LOANS

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds*	80034-05		\$	

**TYPE I SCHOOL SERIAL BONDS**

Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035-				

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

NOT APPLICABLE		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5.		\$ _____	\$ _____
6.		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord # 00-15 Purchase of Real Property-Geiler	\$425,000.00	01/11/07	\$393,476.00	05/29/15	1.00%	\$5,380.00	\$3,923.83	05/29/15
2. Ord # 00-16 Purchase of Real Property-Manzaone	285,000.00	01/11/07	263,352.00	05/29/15	1.00%	3,608.00	2,626.20	05/29/15
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$710,000.00		\$656,828.00			\$8,988.00	\$6,550.03	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

MEMO: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

**Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Ord. 14-06 Municipal Drainage Repairs			13,000.00		12,766.25		233.75	
Ord. 14-07 Perryville Road Improvements			220,000.00		207,721.21		12,278.79	
Ord. 14-10 Cooks Corss Road Improvements			27,796.03		27,796.03			
Total	\$202,277.15	\$162.35	\$260,796.03		\$306,237.06		\$156,998.47	

**Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.**

## GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2013	80031-01	xxxxxxx	\$243,559.83
Received from 2014 Budget Appropriation *	80031-02	xxxxxxx	25,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$83,000.00	xxxxxxx
			xxxxxxx
Balance December 31, 2014	80031-05	185,559.83	xxxxxxx
		\$268,559.83	\$268,559.83

\* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxx	
Received from 2014 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2014 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2014	80030-05		xxxxxxx

\*The full amount of the 2014 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Reserves	\$27,796.03
Grants Receivable	150,000.00
Capital Improvement Fund	<u>83,000.00</u>
	\$260,796.03

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-6 Municipal Drainage Repairs	\$13,000.00			
2014-7 Perryville Road Improvements	220,000.00			
2014-10 Cooks Cross Road Improvements	27,796.03			
Total 80032-00	\$260,796.03			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	\$4,353.26
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			815.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	\$4,000.00	xxxxxxx
Balance December 31, 2014	80029-04	1,168.26	xxxxxxx
		\$5,168.26	\$5,168.26

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$18,100,940.33

2. Amount of Item 1 Collected in 2014 (\*)

\$17,904,428.37

3. Seventy (70) percent of Item 1

\$12,670,658.23

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NOYES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NOYESIf answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO:NO

D.

1. Cash Deficit 2014

N

2. 4% of 2010 Tax Levy for all purposes:  
Levy -- \$

O

3. Cash Deficit 2014

N

4. 4% of 2013 Tax Levy for all purposes:  
Levy -- \$

E

E.	Unpaid	2013	2014	Total
1. State Taxes		\$	\$	\$
2. County Taxes		\$	\$12,597.31	\$12,597.31
3. Amounts due Special Districts		\$	\$	\$
4. Amounts due School Districts for Regional School Tax		\$	\$1,275,730.93	\$1,275,730.93

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
12. & 12a.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35. - 35c.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)